

**AFRICAN CENTER OF EXCELLENCE  
 BENUE STATE UNIVERSITY, MAKURDI  
 CENTRE FOR FOOD TECHNOLOGY AND RESEARCH  
 SOURCES AND USES OF FUNDS  
 FOR THE PERIOD 1ST JANUARY, 2021 - 30TH JUNE ,2021**

	<b>CURRENT PERIOD N</b>	<b>LAST PERIOD CUMULATIVE N</b>	<b>CUMULATIVE TO DATE N</b>
<b>OPENING CASH BALANCES:</b>	-	-	-
Government Funds	-	-	-
IDA Funds	-	-	-
Students Fees	37,287	-	37,287
<b>TOTAL</b>	<b>37,287</b>	<b>0</b>	<b>37,287</b>
<b>RECEIPTS:</b>			
IDA Credit	-	-	-
School Fees	2,989,442	-	2,989,442
Grant from Partner	859,493	-	859,493
Loan from BSU	40,000,000	-	40,000,000
<b>TOTAL RECEIPTS</b>	<b>43,848,935</b>	<b>-</b>	<b>43,848,935</b>
<b>EXPENDITURE BY CATEGORY:</b>			
SUB CLASSIFICATION 1	-	-	-
SUB CLASSIFICATION 2	225,000	-	225,000
SUB CLASSIFICATION 3	-	-	-
SUB CLASSIFICATION 4	-	-	-
SUB CLASSIFICATION 5	-	-	-
SUB CLASSIFICATION 6	-	-	-
SUB CLASSIFICATION 7	2,280,000	-	2,280,000
SUB CLASSIFICATION 8	-	-	-
SUB CLASSIFICATION 9	-	-	-
SUB CLASSIFICATION 10	91,000	-	91,000
SUB CLASSIFICATION 11	18,926,029	-	18,926,029
<b>TOTAL USES OF FUNDS BY COMPONENTS</b>	<b>21,522,029</b>	<b>-</b>	<b>21,522,029</b>
<b>CLOSING CASH BALANCES:</b>			
Government Funds	-	-	-
IDA Funds	-	-	-
Students Fees / Others	22,364,193	-	22,364,193
<b>TOTAL CLOSING CASH BALANCES</b>	<b>22,364,193</b>	<b>-</b>	<b>22,364,193</b>